

The Hong Kong Daily Press

No. 2050 號九十五九十二第二

三月三十一

年卯丁治同

HONGKONG, WEDNESDAY, 17th APRIL, 1867.

三月三十一號七十四英一千九百

[PRICE \$2 PER MONTH]

Arrivals.

APR. 16, LARSEN, Brit. Eq., 268, C. J. Green, Saigon, March 23rd, 5,000 piculs Rice, 180 piculs Saltfish, and Sundries—Grim, EVINGTON & Co.

APR. 16, WALTERSON, from Wimborne, 10, B. BIRMINGHAM, Hamb. Eq., 350, Drapers & Co.

APR. 17, ADEN, Brit. str., 700, Andrews, Foochow, 14th April, Amoy, 15th, and Swallow, 16th, General P. & O. Co.

Departures.

APR. 16, PARKER, for Saigon.

APR. 16, JUSTINA, for Amoy.

APR. 16, NIMROD, str. East Coast.

Clearances.

APR. 16, THE HONGKONG & SHANGHAI BANKING COMPANY, LIMITED, having ceased to exist.

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Passengers.

APR. 16, "Leban" from Saigon.

2 Chines.

APR. 16, "Aden" str. from East Coast.

50 Chines.

Reports.

APR. 16, The British barque Lark, from Saigon March 23rd, reports light Easterly winds and was seen up to 100 fms. S.E. last, when she met with a strong head wind, and was driven back and thick squally weather. Lost four-ply mast and topgallant-mast and split spar-treesail. From the 10th inst. dry winds and fine weather till now. Captain Henry Darling, and Union ready for sea.

APR. 16, THE BRITISH & CHINESE BANK, April 10th, 1867.

Alize, for Saigon.

Clipper for Tianjin.

Clipper for Amoy.

Clipper for Foochow.

Clipper for Amoy.

Clipper for Manila.

Clipper for Amoy.

Extracts.

(From the Times.)

The new Navy Estimates just laid before Parliament present an aggregate demand of nearly £11,000,000. for the service of the year, the amount of £1,000,000. in excess of the amount required for 1866. The amount is to be reduced by expectations of receipts and repayments to half the original amount, so that upon a new reckoning the increase is the reduction of £500,000. The total amount of the new Estimates is more than £18,470. Our naval expenditure has also, during the present Session, been made the subject of debate, and much has been said of the large amount of money required for the defence of our vast dominions. There is, in truth, no longer any mystery about the principal items, and the analysis of the figures upon a certain point is of great interest.

Taking the gross sum of eleven millions, the amount to be accounted for, we must first set off £400,000. which is expended for the service of the Army Department, and the remaining £10,600,000. is to be accounted for the naval service in all its branches. Powers can be divided into two classes:—

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